

FOR IMMEDIATE RELEASE

Veeva CFO, Tim Cabral, Named Winner at 2016 Bay Area CFO of the Year Awards

PLEASANTON, CA — May 24, 2016 — <u>Veeva Systems</u> (NYSE: VEEV), a leading provider of industry cloud solutions for life sciences, today announced that CFO Tim Cabral was named a winner at the <u>Eleventh Annual Bay Area CFO of the Year Awards</u>. Cabral was honored as CFO of the Year for Medium Public Companies.

"It's an honor to be recognized among the many talented, respected business leaders in the Bay Area," said Cabral. "I've been proud to lead such an incredible team as CFO for more than six years as we've worked toward establishing a new category of cloud. This recognition is a testament to the company's success as an industry cloud pioneer, and I look forward to our continued journey to becoming one of the most trusted technology partners in the industry."

Today, Veeva serves 400-plus customers and users in more than 100 countries, including 18 of the top 20 global pharmas and emerging biotechs.

Since its founding in 2007, Veeva has delivered industry cloud solutions that are helping life sciences companies innovate faster and speed time-to-market of drugs and treatments that are improving and extending human life.

Finalists and winners for the Bay Area CFO of the Year Awards were chosen by a blue ribbon independent selection panel comprised of business and academic leaders. The Bay Area CFO of the Year Awards is a partnership between the *San Francisco Business Times* and Larkin Street Youth Services.

About Veeva Systems

Veeva Systems Inc. is a leader in cloud-based software for the global life sciences industry. Committed to innovation, product excellence, and customer success, Veeva has more than 400 customers, ranging from the world's largest pharmaceutical companies to emerging biotechs. Veeva is headquartered in the San Francisco Bay Area, with offices in Europe, Asia, and Latin America. For more information, visit <u>veeva.com</u>.

Forward-looking Statements

This release contains forward-looking statements, including the market demand for and acceptance of Veeva's products and services, the results from use of Veeva's products and services, and general business conditions, particularly in the life sciences industry. Any forward-looking statements contained in this press release are based upon Veeva's historical performance and its current plans, estimates, and expectations, and are not a representation that such plans, estimates, or expectations will be achieved. These forward-looking statements represent Veeva's expectations as of the date of this press announcement. Subsequent events may cause these expectations to change, and Veeva disclaims any obligation to update the forward-looking statements in the future. These forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Additional risks and uncertainties that could affect Veeva's financial results are included under the captions, "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the company's filing on Form 10-K for the period ended January 31, 2016. This is available on the company's website at <u>veeva.com</u> under the Investors section and on the SEC's website at <u>sec.gov</u>. Further information on potential risks that could affect actual results will be included in other filings Veeva makes with the SEC from time to time.

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